



# Singapore Valley Awards

# About SVA



SINGAPORE VALLEY AWARDS  
新峡谷奖

## The Launchpad for Your Next **Brilliant Idea**

The **Singapore Valley Awards** 新峡谷奖 (SVA) is an annual entrepreneurship award that offers students with the most compelling business ideas a fully-sponsored internship in China for the acquisition of deeper knowledge of the China market and entrepreneurship in practice. First conceived in early 2017 by a group of entrepreneurs with China-centric businesses and supported by Singapore-based private equity firm Tembusu Partners, SVA aims to promote innovation and entrepreneurship among undergraduates in Singapore.

## The Purpose of **SVA**

Designed to foster entrepreneurship, SVA is a gateway to a wealth of industry knowledge. You'll explore a new frontier together with the founders of successful internet companies, corporate leaders and experienced venture capitalists. A fully immersive experience at some of the top Chinese companies that have gone on to the global stage awaits. Uncover the workings behind household names and rising Chinese enterprises in a safe environment that rewards original thinking. Allow the unique experience to inspire and challenge you into your future entrepreneurship ventures.

# Why China



## A Unicorn Empire

China currently ranks as the world's second largest inventor of "unicorns"<sup>1</sup>, a result of disrupting traditional business models leveraging on innovation and creativity.



## Cross-cultural Growth

Such exposure will shed light on different business environments and enable students to cultivate overseas business knowledge and cross-cultural communication skills.



## Unique Startup Immersion

The internship aims to immerse and integrate tertiary students into China's startup ecosystem and the thriving global market.

<sup>1</sup> <https://www.cbinsights.com/research-unicorn-companies>

# Participating Universities

Foster the growth of young innovative minds in Singapore. The creativity, drive, and curiosity of the candidates will be the qualities we seek. Nominate students who are startup founders, who demonstrate an enterprising spirit, seeking to acquire an in-market experience. SVA will equip them with a global perspective, foster new understandings and experiences which can be brought back to Singapore.

# Partner Companies

Providing internships to students offers the opportunity to gain first-hand insight into the entrepreneurs of tomorrow. We seek companies at the frontier of **technology, AI**, and **venture capital** keen to play a role in fostering young talent.

# How it Works



## **Develop an Idea**

All businesses begin with an idea.



## **Pitch It**

Submit a compelling narrative and business plan to our judging panel.



## **Learn in China**

Immerse yourself in China's start-up and innovation ecosystem.



## **Build and Grow**

Hustle to secure funding, mentorship and training to launch your idea.

# Judging Panel

To ensure that only the most qualified students, armed with the necessary skills and tools, are selected for this opportunity, a rigorous and comprehensive selection process will be implemented. This process aims to identify individuals who not only have exceptional business acumen but are also equipped to thrive in the dynamic and demanding international landscape. By undergoing this process, you will be prepared and ready to embrace the exciting challenges that lie ahead.

Your successful business idea will be met with a remarkable opportunity to present to an esteemed and influential panel of judges. The judging panel comprises of highly regarded entrepreneurial minds from Southeast Asia and China, renowned for their expertise and accomplishments in business and investing.

Our judging panel will thoroughly evaluate your business idea, aiming to gain a deeper understanding of your vision and actively challenge your thinking.

Given that the internship will take place in China, it is essential for students to possess the ability to effectively communicate their business ideas in Mandarin to the panel.

# How to Apply

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## 01

### Online Application

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Local undergraduates can apply via the application form link listed on the SVA website. Shortlisted applicants will be kept informed of their progress throughout the assessment stages.

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## 02

### Interviews

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Successful applicants will be offered a personal interview where they can pitch their original business ideas to our panel of judges.

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## 03

### Offer

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Award recipients will be matched with one of our partner companies for his or her internship experience.

# How to Apply

## After Offer

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### 04

#### Internship Contract

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The partner company or host company shall issue and sign a contract with the recruited intern(s).

Interns studying at IHL are required to share the signed internship contract with their schools.

### 05

#### Letter of Eligibility (LOE) Application

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SVA will facilitate obtaining the LOE on behalf of Awardees, by submitting the students' particulars and other necessary information.

The intern shall then pass this LOE to his or her host company for subsequent work permit application.



# How to Apply

## After Offer

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### 06

#### Notification Letter of Foreigner's Work Permit

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Before the commencement of internship, the host company in China shall apply for a Notification Letter of Foreigner's Work Permit for their intern at the local government department in charge of foreigners working in China by submitting the LOE and other supporting documents.

### 07

#### Visa Application

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With the Notification Letter and other supporting documents, e.g., the LOE, the intern will apply for a Z-Visa at the Chinese Embassy in Singapore.

### 08

#### Arrival in China

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For internship  $\geq$  90 days, interns are required to apply to the local government department in charge of foreigners working in China for the Foreigner's Work Permit, within 15 days from the date of their entry.

# Advisory Panel



**Andy  
Lim**

Chairman (Founder)  
Tembusu Partners



**Calvin  
Cheng**

Chairman, Retech  
Technology



**Pang Sheng  
Dong**

Co-Chair, SVA  
Founder, 2345.com



**Raymond  
Yuan**

Chairman (Founder)  
CTH Group



**TEMBUSU  
PARTNERS**

Founding Partner

Tembusu Partners is a boutique private equity investment firm that invests in promising early and growth-stage companies with a view to generate sustainable returns for both investee companies and investors. Besides supporting companies through mezzanine and equity financing, it also contributes operational expertise to help them grow.

Headquartered in Singapore, its primary geographical markets are within Emerging Asia – comprising China, India and Southeast Asia. Tembusu Partners was founded in 2006 by four leading business families led by Andy Lim.

# Key Dates

August 2023

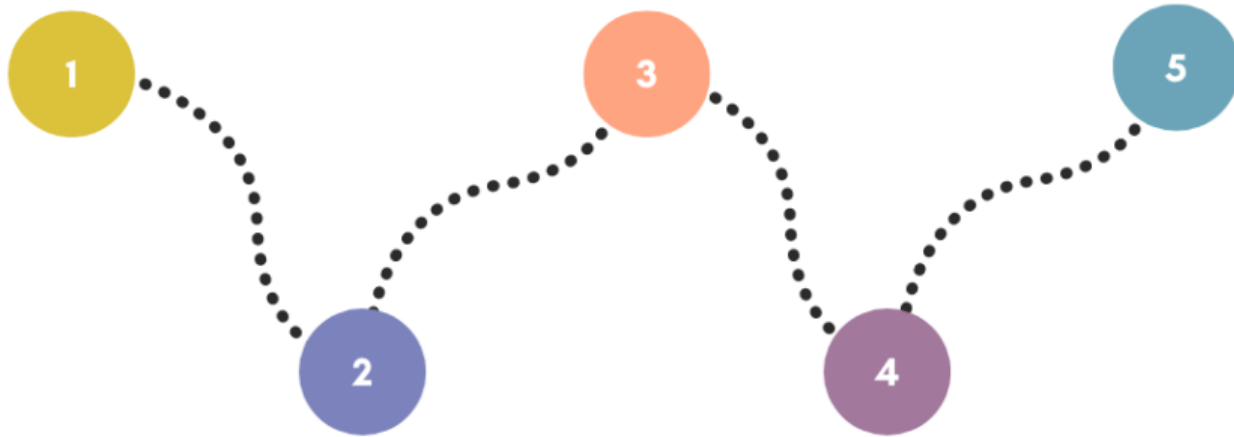
Apply for SVA  
2023/24

Sep - Oct 2023

Invited applicants  
pitch to judges

Jan / May 2024

Start of Internships



September 2023

Applications close on  
15 September 2023

November 2023

Awards presentation

